

***CASCADES AT GROVELAND
COMMUNITY
DEVELOPMENT DISTRICT***

Agenda Package

***Board of Supervisors
Meeting***

Date & Time:

***Wednesday
July 21, 2021
2:00 P.M.***

Location:

***Magnolia House Sports
Pavilion, located at 100
Falling Acorn Avenue,
Groveland, FL 34746***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Cascades at Groveland Community Development District

DPFG Management & Consulting, LLC

[X] 250 International Parkway, Suite 280

Lake Mary FL 32746

321-263-0132 Ext. 738

July 20, 2021

Cascades at Groveland Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Cascades at Groveland Community Development District is scheduled for **Wednesday, July 21, 2021, at 2:00 p.m.** at the **Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34746.**

The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

Ms. Comings-Thibault

Patricia Comings-Thibault

District Manager

cc: Attorney
Engineer
District Records

District: **CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Wednesday, July 21, 2021
Time: 2:00 PM
Location: Magnolia House Sports Pavilion,
100 Falling Acorn Av.,
Groveland, FL 34736

Dial-in Number: 712-775-7031
Guest Access Code: 109-516-380

Agenda

I. Call to Order/Roll Call

II. Audience Comments – *(limited to 3 minutes per individual for agenda items-Supervisors will respond during agenda item presentation)*

III. Staff Reports

A. District Engineer

➤ Discussion of Pond Updates

Exhibit 1

- Revised Solution for Excess Water Around Inlet D308 in Pond 20
- Excess Irrigation Runoff Update
- Pond 50A Safety Issue

B. MBS Capital Markets

C. District Counsel

➤ Update on 2014-2018 Assessment Lot Numbers

D. District Manager

➤ Discussion to Maintain or Cancel August 18th Meeting

IV. Business Administration

A. Consideration of the Continued Meeting Minutes – April 21, 2021

Exhibit 2

V. Business Items

A. Fiscal Year 2021-2022 Budget Public Hearing

- Open the Public Hearing
- Presentation of FY 2021-2022 Budget
- Public Comments
- Close the Public Hearing

Exhibit 3

B. Consideration & Adoption of **Resolution 2021-09**, Adopting Proposed FY 2021-2022 Budget

Exhibit 4

V. Business Items – continued

- | | |
|--|------------------|
| C. Consideration & Adoption of Resolution 2021-10 , Levying Assessments | Exhibit 5 |
| D. Consideration & Adoption of Resolution 2021-11 , Designating Registered Agent & Office | Exhibit 6 |
| E. Consideration & Adoption of Resolution 2021-12 , Appointing & Removing Officers | Exhibit 7 |
| F. Consideration & Adoption of Resolution 2021-13, Designating Meeting Dates, Times, & Location | Exhibit 8 |
| G. Discussion to Save Live Oak Tree on CDD Property | |
| H. Discussion of Overpayment | |
| I. Discussion of Assessment Payoff Amount | |
| J. Discussion to Monitor and Clean Drains | |

VI. Supervisors Requests

VII. Audience Comments – New Business – *(limited to 3 minutes per individual for non-agenda items)*

VIII. Adjournment

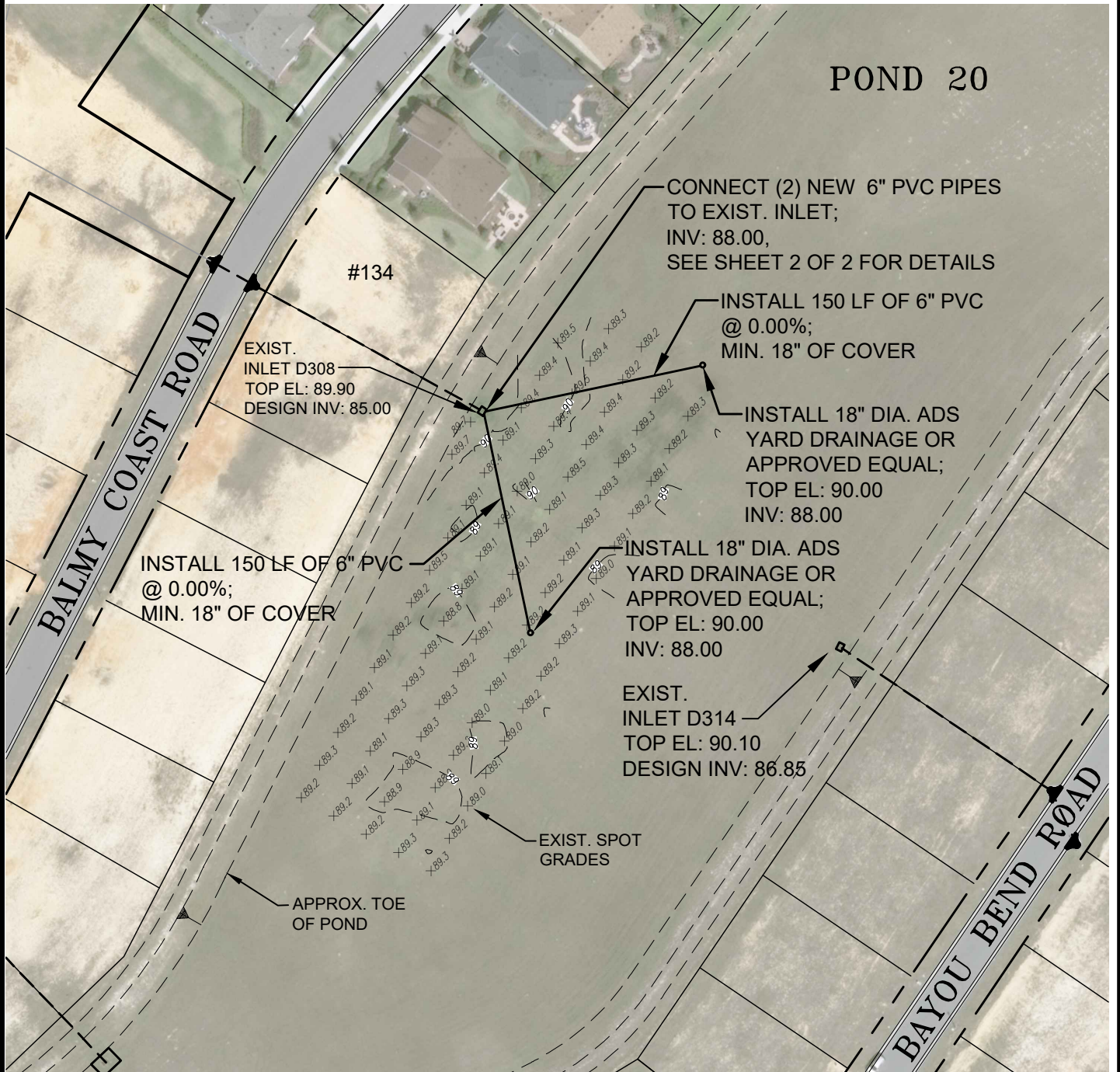
EXHIBIT 1

Jim:

Sounds good. In my meeting with Nathaniel of Contours, he stated they do not install underground culverts/lines. Also: Given the existing ground elevations, it would make sense to raise the outlet grate elevation of D308 (with a concrete cap of some kind on top of existing structure ?) so the "everyday"/normal water goes out the other 2 new outlets. Then D308 would have outflow only during heavier rainfall.

Patrick

POND 20



CONNECT (2) NEW 6" PVC PIPES TO EXIST. INLET;
INV: 88.00,
SEE SHEET 2 OF 2 FOR DETAILS

INSTALL 150 LF OF 6" PVC @ 0.00%;
MIN. 18" OF COVER

INSTALL 18" DIA. ADS YARD DRAINAGE OR APPROVED EQUAL;
TOP EL: 90.00
INV: 88.00

INSTALL 18" DIA. ADS YARD DRAINAGE OR APPROVED EQUAL;
TOP EL: 90.00
INV: 88.00

EXIST. INLET D314
TOP EL: 90.10
DESIGN INV: 86.85

EXIST. INLET D308
TOP EL: 89.90
DESIGN INV: 85.00

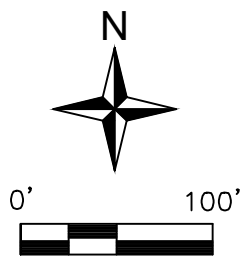
INSTALL 150 LF OF 6" PVC @ 0.00%;
MIN. 18" OF COVER

EXIST. SPOT GRADES

APPROX. TOE OF POND

NOTES:

1. ALL DISTURBED AREAS TO BE SODDED.
2. ELEVATIONS SHOWN REFERENCE VERT DATUM NAVD 88.



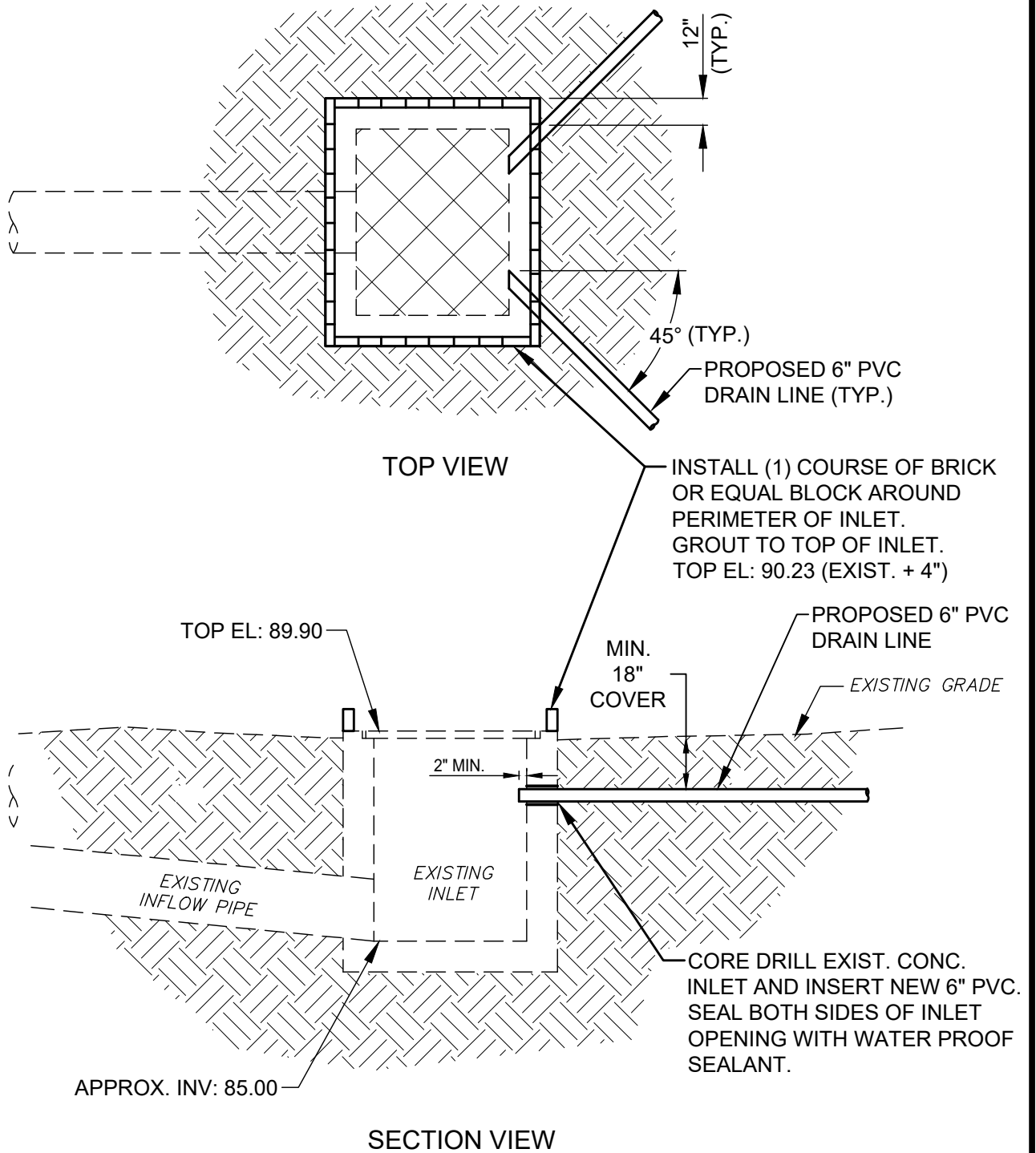
Dewberry[®]
DEWBERRY ENGINEERS, INC.

110 WEST INDIANA AVENUE
SUITE 202
DELAND, FL. 32720
PHONE: 386-626-2108

DATE
7-14-21
PROJ. NO.
50089268

TITLE
POND 20
PROPOSED DRAINAGE IMPORVEMENTS
PROJECT:
CASCADES CDD
GROVELAND, FL.

SHEET NO.
1 of 2



NOTE: SOD ALL DISTURBED AREAS.

INLET D308 IMPROVEMENTS DETAIL

N.T.S.



Dewberry[®]
DEWBERRY ENGINEERS, INC.

110 WEST INDIANA AVENUE
SUITE 202
DELAND, FL. 32720
PHONE: 386-626-2108

DATE
7-14-21
PROJ. NO.
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TITLE
POND 20
INLET D308 IMPROVEMENTS
PROJECT:
CASCADES CDD
GROVELAND, FL.

SHEET NO.

2 of 2

EXHIBIT 2

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT

The **special** meeting of the Board of Supervisors of Cascades at Groveland Community Development District was held on **Wednesday, April 21, 2021, at 2:01 p.m.** at the **Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34736.**

Present and constituting a quorum:

James Pekarek	Board Supervisor, Chairman
Patrick Hession	Board Supervisor, Vice Chair
Alan Martin	Board Supervisor, Assistant Secretary
Hubert "Dusty" Jackson	Board Supervisor, Assistant Secretary
William "Bill" Houppermans	Board Supervisor, Assistant Secretary (phone)

Also present were:

Richard Hernandez	District Manager, Rizzetta & Co., Inc.
Bill Johnson	District Financial Services, Rizzetta & Co., Inc.
Scott Clark	District Counsel, Clark & Albaugh
Rey Malave	District Engineer, Dewberry (phone)
Sete Zaire	MBS Capital Markets, LLC
Cynthia E. Wilhelm, Esq.	Nabors Giblin & Nickerson
Audience	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Hernandez called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There was one audience comment.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Engineer
No Report.

50 Mr. Hession updated the Board regarding the survey of D308 standing water
51 project. JCH surveyors should be out to conduct the survey later in the week.

52
53 Mr. Pekarek informed the Board of the safety issue regarding the open culvert
54 below the entrance walkway from Alcove and will coordinate with Shea Homes to
55 resolve this issue.

56
57 Mr. Malave recommended installing handrails and/or subarray to this location.

58
59 B. District Counsel
60 No Report.

61
62 C. District Manager
63 No Report.

64
65 Mr. Hernandez stated that the next regular meeting of the Board of
66 Supervisors is scheduled for Wednesday, July 21, 2021 at 2:00 p.m. at the
67 Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue,
68 Groveland, FL 34736.

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70 **FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2021-06,
Designating Assistant Secretary**

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On Motion by Mr. Pekarek, seconded by Mr. Jackson with all in favor, the Board approved Resolution 2021-06, Designating Assistant Secretary (Richard Hernandez), for Cascades at Groveland Community Development District.
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74 **FIFTH ORDER OF BUSINESS**

**Public Hearing on Special
Assessments to Secure Special
Assessment Revenue Refunding
Bond, Series 2021**

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On Motion by Mr. Hubert, seconded by Mr. Pekarek with all in favor, the Board opened the Public Hearing on Special Assessments to Secure Special Assessment Revenue Refunding Bond, Series 2021, for Cascades at Groveland Community Development District.
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80 1. *Review of March 16, 2021, Preliminary Special Assessment Allocation*
81 *Report, Series 2021 Bond*

82 There was one audience comment.

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On Motion by Mr. Martin, seconded by Mr. Jackson with all in favor, the Board closed the Public Hearing on Special Assessments to Secure Special Assessment Revenue Refunding Bond, Series 2021, for Cascades at Groveland Community Development District.
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SIXTH ORDER OF BUSINESS

**Consideration of Bond Refunding
Items**

1. *Update from MBS Capital Markets*
2. *Presentation of Final Special Assessment Allocation Report, Series 2021 Bond*

Mr. Johnson presented the Final Special Assessment Allocation Report, Series 2021 to the Board.

3. *Consideration of Resolution 2021- 07, Assessment Resolution*

On Motion by Mr. Hession, seconded by Mr. Pekarek with all in favor, the Board approved Resolution 2021- 07, Assessment Resolution, for Cascades at Groveland Community Development District.

4. *Consideration of Resolution 2021- 08, Bond Resolution*

On Motion by Mr. Hession, seconded by Mr. Pekarek with all in favor, the Board approved Resolution 2021- 08, Bond Resolution, for Cascades at Groveland Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Cascades at
Groveland District Services Proposal
2021**

On Motion by Mr. Pekarek, seconded by Mr. Hession with all in favor, the Board terminated the Rizzetta and Company District Management contract, providing a 60-day cancellation period, for Cascades at Groveland Community Development District.

On Motion by Mr. Pekarek, seconded by Mr. Jackson with all in favor, the Board approved DPF's proposal for district management services, for Cascades at Groveland Community Development District.

The Board tabled Rizzetta & Company's amended Cascades at Groveland District Services Proposal 2021.

EIGHTH ORDER OF BUSINESS

**Discussion Regarding Pond 20 Inlet
D308 Between 132 and 134 Balmy
Coast**

This agenda item was previously discussed.

115 **NINTH ORDER OF BUSINESS** **Discussion Regarding Safety Issue in**
116 **Pond 50A (Open Culvert Below**
117 **Entrance Walkway from Alcove)**
118

119 *This agenda item was previously discussed.*
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121 **TENTH ORDER OF BUSINESS** **Supervisor Requests and Audience**
122 **Comments**
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124 Mr. Hession commented on the HOA owned pond.
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126 There were no audience comments at this time.
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163 **ELEVENTH ORDER OF BUSINESS**

Adjournment

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On Motion by Mr. Martin, seconded by Mr. Pekarek with all in favor, the Board adjourned the meeting at 2:55 p.m., for Cascades at Groveland Community Development District.

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Assistant Secretary

Chairman/Vice Chair

DRAFT

EXHIBIT 3



Rizzetta & Company

Cascades at Groveland Community Development District

<http://cascadesatgrovelandcdd.org>

**Approved Proposed Budget for Fiscal
Year
2021/2022**

Presented by: Rizzetta & Company, Inc.

**8529 South Park Circle
Suite 330
Orlando, Florida 32819
Phone: 407-472-2471**

rizzetta.com

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Rizzetta & Company

GENERAL FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Tax Collector/Property Appraiser Fees: The District could incur miscellaneous throughout the year for processing certified tax rolls.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Dry Retention Pond Maintenance: The District will incur expenditures to maintain dry retention ponds/tracts and similar planting areas within the District. These services may include but are not limited to landscape maintenance, fertilizer, pesticides, etc.

Dry Retention Pond Repair: The District will incur expenditures related to the repair of dry retention ponds/tracts.

General Liability Insurance: The District will incur expenditures for general liability insurance.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

RESERVE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as the storm water infrastructure and dry retention pond/tracts.

DEBT SERVICE FUND BUDGET

REVENUES:

Special Assessments: The District levies special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This is a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

Supplemental Debt Service: A supplemental levy of amounts to further reduce principal of outstanding Series 2006 Bonds.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

Chart of Accounts Classification	Series 2021	Budget for 2021/2022
REVENUES		
Special Assessments		
Annual Debt Service ¹	\$499,720	\$499,720
TOTAL REVENUES	\$499,720	\$499,720
EXPENDITURES		
Administrative		
Financial & Administrative		
Annual Debt Service Obligation	\$499,720	\$499,720
Administrative Subtotal	\$499,720	\$499,720
TOTAL EXPENDITURES	\$499,720	\$499,720
EXCESS OF REVENUES OVER EXPENDITURES	\$0	\$0

Lake County Collection Costs (2%) and Early Payment Discounts (4%) 6.00%

Gross Assessments \$531,617.02

Notes:

Tax Roll County Collection Costs and Early Payment Discount is 6% of Tax Roll.

Budgeted net of tax roll assessments. See Assessment Table

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments Received.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

TOTAL O&M BUDGET		\$92,290.00
COLLECTION COSTS @	2%	\$1,963.62
EARLY PAYMENT DISCOUNT @	4%	\$3,927.23
TOTAL GROSS O&M ASSESSMENT		\$98,180.85

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			SERIES 2021	PER UNIT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	DEBT SERVICE BUDGET	SERIES 2021 O&M ⁽²⁾	SERIES 2021 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
DETACHED RESIDENTIAL UNIT	1145	1071	1.0	1145.0	\$98,180.85	\$531,617.02	\$85.75	\$496.37	\$582.12
	1145	1071		1145.0	\$98,180.85	\$531,617.02			
					LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):	-\$5,890.85			
					Net Revenue to be Collected	\$92,290.00	-\$31,897.02		
						\$499,720.00			

CHANGE IN ANNUAL ASSESSMENTS PER UNIT				
ASSESSMENT TYPE	FY 2021	FY 2022	\$ DIFF.	% DIFF.
OPERATIONS & MAINTENANCE	\$102.20	\$85.75	-\$16.45	-16.10%
DEBT SERVICE	\$346.45	\$496.37	\$149.92	43.27%
TOTAL CDD ASSESSMENT	\$448.65	\$582.12	\$133.47	29.75%

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Pasco County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2021 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

EXHIBIT 4

RESOLUTION 2021-09

THE ANNUAL APPROPRIATION RESOLUTION OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022

WHEREAS, the District Manager has, prior to the fifteenth (15th) day of June, 2021, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Cascades at Groveland Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the “Proposed Budget”), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set July 21, 2021, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the Office of the District Treasurer and the Office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager’s Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2021 and/or revised projections for Fiscal Year 2022.
- c. That the adopted budget, as amended, shall be maintained in the Office of the District Treasurer and the District Recording Secretary and identified as “The Budget for Cascades at Groveland Community Development District for the Fiscal Year Ending September 30, 2022”, as adopted by the Board of Supervisors on July 21, 2021.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Cascades at Groveland Community Development District, for the Fiscal Year beginning October 1, 2021, and ending September 30, 2022, the sum of \$592,010.00 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>92,290.00</u>
DEBT SERVICE FUND	\$ <u>499,720.00</u>
TOTAL ALL FUNDS	\$ <u>592,010.00</u>

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand Dollars (\$10,000) or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously

approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 21st day of July, 2021.

ATTEST:

**BOARD OF SUPERVISORS OF THE
CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By: _____

Its: _____



Rizzetta & Company

Cascades at Groveland Community Development District

<http://cascadesatgrovelandcdd.org>

**Approved Proposed Budget for Fiscal
Year
2021/2022**

Presented by: Rizzetta & Company, Inc.

**8529 South Park Circle
Suite 330
Orlando, Florida 32819
Phone: 407-472-2471**

rizzetta.com

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Rizzetta & Company

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Tax Collector/Property Appraiser Fees: The District could incur miscellaneous throughout the year for processing certified tax rolls.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District’s legal counsel provides general legal services to the District. Among these services are attendance at and preparation for board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Dry Retention Pond Maintenance: The District will incur expenditures to maintain dry retention ponds/tracts and similar planting areas within the District. These services may include but are not limited to landscape maintenance, fertilizer, pesticides, etc.

Dry Retention Pond Repair: The District will incur expenditures related to the repair of dry retention ponds/tracts.

General Liability Insurance: The District will incur expenditures for general liability insurance.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

RESERVE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as the storm water infrastructure and dry retention pond/tracts.

DEBT SERVICE FUND BUDGET

REVENUES:

Special Assessments: The District levies special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This is a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

Supplemental Debt Service: A supplemental levy of amounts to further reduce principal of outstanding Series 2006 Bonds.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

Chart of Accounts Classification	Series 2021	Budget for 2021/2022
REVENUES		
Special Assessments		
Annual Debt Service ¹	\$499,720	\$499,720
TOTAL REVENUES	\$499,720	\$499,720
EXPENDITURES		
Administrative		
Financial & Administrative		
Annual Debt Service Obligation	\$499,720	\$499,720
Administrative Subtotal	\$499,720	\$499,720
TOTAL EXPENDITURES	\$499,720	\$499,720
EXCESS OF REVENUES OVER EXPENDITURES	\$0	\$0

Lake County Collection Costs (2%) and Early Payment Discounts (4%) 6.00%

Gross Assessments **\$531,617.02**

Notes:

Tax Roll County Collection Costs and Early Payment Discount is 6% of Tax Roll.

Budgeted net of tax roll assessments. See Assessment Table

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments Received.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

TOTAL O&M BUDGET	\$92,290.00
COLLECTION COSTS @ 2%	\$1,963.62
EARLY PAYMENT DISCOUNT @ 4%	<u>\$3,927.23</u>
TOTAL GROSS O&M ASSESSMENT	\$98,180.85

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			SERIES 2021	PER UNIT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	DEBT SERVICE BUDGET	O&M ⁽²⁾	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
DETACHED RESIDENTIAL UNIT	1145	1071	1.0	1145.0	\$98,180.85	\$531,617.02	\$85.75	\$496.37	\$582.12
	<u>1145</u>	<u>1071</u>		<u>1145.0</u>	<u>\$98,180.85</u>	<u>\$531,617.02</u>			
					LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):	-\$5,890.85			
					Net Revenue to be Collected	\$92,290.00			
						\$499,720.00			

CHANGE IN ANNUAL ASSESSMENTS PER UNIT				
ASSESSMENT TYPE	FY 2021	FY 2022	\$ DIFF.	% DIFF.
OPERATIONS & MAINTENANCE	\$102.20	\$85.75	-\$16.45	-16.10%
DEBT SERVICE	\$346.45	\$496.37	\$149.92	43.27%
TOTAL CDD ASSESSMENT	\$448.65	\$582.12	\$133.47	29.75%

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Pasco County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2021 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

EXHIBIT 5

RESOLUTION 2021-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Cascades at Groveland Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2021 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2021; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the district; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefited lands within the District; and

WHEREAS, the District has previously levied an assessment for debt service, which the District now desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of Lake County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Cascades at Groveland Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the Lake County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interest of the District to permit the District Manager to amend the Assessment Roll, certified to the Lake County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for Lake County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in Exhibit "B."

SECTION 2. ASSESSMENT IMPOSITION. A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefited lands within the District in accordance with Exhibit "B."

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as Lake County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessment pursuant to the Uniform Method, as indicated on Exhibit "B."

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the Lake County Tax Collector and shall be collected by Lake County Tax Collector in the same manner and time as Lake County taxes. The proceeds therefrom shall be paid to the Cascades at Groveland Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep appraised of all updates made to the Lake County property roll by the Property Appraiser after the date of this Resolution; and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the Lake County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Cascades at Groveland Community Development District.

PASSED AND ADOPTED this 21st day of July, 2021.

ATTEST:

**BOARD OF SUPERVISORS OF THE
CASCADES AT GROVELAND COM-
MUNITY DEVELOPMENT DISTRICT**

Assistant Secretary

By: _____

Its: _____

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

Chart of Accounts Classification	Series 2021	Budget for 2021/2022
REVENUES		
Special Assessments		
Annual Debt Service ¹	\$499,720	\$499,720
TOTAL REVENUES	\$499,720	\$499,720
EXPENDITURES		
Administrative		
Financial & Administrative		
Annual Debt Service Obligation	\$499,720	\$499,720
Administrative Subtotal	\$499,720	\$499,720
TOTAL EXPENDITURES	\$499,720	\$499,720
EXCESS OF REVENUES OVER EXPENDITURES	\$0	\$0

Lake County Collection Costs (2%) and Early Payment Discounts (4%) 6.00%

Gross Assessments **\$531,617.02**

Notes:

Tax Roll County Collection Costs and Early Payment Discount is 6% of Tax Roll.

Budgeted net of tax roll assessments. See Assessment Table

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments Received.

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENTS PER UNIT
FY 2022 PROPOSED BUDGET - OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

TOTAL O&M BUDGET		\$92,290.00
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TOTAL GROSS O&M ASSESSMENT		\$98,180.85

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			SERIES 2021	PER UNIT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	DEBT SERVICE BUDGET	O&M ⁽²⁾	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
DETACHED RESIDENTIAL UNIT	1145	1071	1.0	1145.0	\$98,180.85	\$531,617.02	\$85.75	\$496.37	\$582.12
	1145	1071		1145.0	\$98,180.85	\$531,617.02			
					LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):	-\$5,890.85			
					Net Revenue to be Collected	\$92,290.00			
						\$499,720.00			

CHANGE IN ANNUAL ASSESSMENTS PER UNIT				
ASSESSMENT TYPE	FY 2021	FY 2022	\$ DIFF.	% DIFF.
OPERATIONS & MAINTENANCE	\$102.20	\$85.75	-\$16.45	-16.10%
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TOTAL CDD ASSESSMENT	\$448.65	\$582.12	\$133.47	29.75%

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Lake County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2021 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

EXHIBIT 6

RESOLUTION 2021-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND APPROVING OF DESIGNATED REGISTERED AGENT AND REGISTERED OFFICE OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT.

WHEREAS, the Cascades at Groveland Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Lake County, Florida; and

WHEREAS, the District is statutorily required to designate a registered agent and a registered office location for the purposes of records keeping and accepting any process, notice, or demand required or permitting by law to be served upon the District in accordance with Section 189.416(1), Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Scott D. Clark is hereby designated as Registered Agent for the Cascades at Groveland Community Development District.

Section 2. The District’s Registered Office shall be located at 700 W. Morse Boulevard, Suite 101, Winter Park, Florida 32789.

Section 3. In accordance with Section 189.416, Florida Statutes, the District’s Secretary is hereby directed to file certified copies of this resolution with Lake County and the Florida Department of Economic Opportunity.

Section 4. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED THIS 21ST DAY OF JULY, 2021.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

SECRETARY/ASST. SECRETARY

CHAIRMAN/VICE CHAIRMAN

EXHIBIT 7

RESOLUTION 2021-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT APPOINTING AND REMOVING OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Cascades at Groveland Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Lake County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to appoint and remove Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Patricia Thibault is appointed Secretary.

Section 2. Patricia Thibault is appointed Treasurer.

Section 3. Jackie Leger Assistant Secretary.

Section 4. Maik Aagaard is appointed Assistant Treasurer.

Section 5. This Resolution supersedes any prior appointments made by the Board for Secretary, Treasurer, Assistant Secretary Treasurer and Assistant Treasurer. Vice-Chairman. Richard Hernandez is hereby removed as Secretary.

Section 6. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 21st DAY OF JULY, 2021.

**CASCADES AT
GROVELAND COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN / VICE CHAIRMAN

ATTEST:

SECRETARY / ASSISTANT SECRETARY

EXHIBIT 8

RESOLUTION 2021-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2021/2022

WHEREAS, the Cascades at Groveland Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Lake County, Florida; and

WHEREAS, the District is statutorily required to prepare an annual meeting schedule of its regular meetings which designates the date, time and location of the District’s meetings; and

WHEREAS, the Board has proposed the Fiscal Year 2019-2020 annual meeting schedule as attached in **Exhibit A**;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Regular meetings of the Board of Supervisors of the District shall be held as provided on the schedule attached as Exhibit “A.”

Section 2. In accordance with Section 189.015(1), Florida Statutes, the District’s Secretary is hereby directed to file annually, with Lake County and the City of Groveland, a schedule of the District’s regular meetings.

Section 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED THIS 21ST DAY OF JULY, 2021.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

SECRETARY/ASST. SECRETARY

CHAIRMAN/VICE CHAIRMAN

EXHIBIT "A"
BOARD OF SUPERVIORS' MEETING DATES
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022

October 20, 2021
December 15, 2021
February 16, 2022
May 18, 2022
August 17, 2022

All meetings will convene the 3rd Wednesday of the month at 2:00 p.m. at the Magnolia House Sports Pavillion, located at 100 Falling Acorn Avenue, Groveland, FL 34736.